

FIRST HOME OWNER GRANT

The government is assisting people to buy or build their first home through the \$7,000 First Home Owner Grant (FHOG). If you are a first homebuyer, you may be eligible to receive the grant.

WHAT TYPE OF HOME QUALIFIES?

The home can be a new or an established dwelling including a house, flat, unit, townhouse or apartment anywhere in Australia that meets local planning standards. The dwelling must be used as your principal place of residence within 12 months of the date of settlement for the purchase of an established home or, if building a new home on land, within 12 months from the date of completion of the building. The contract to purchase an established home or build a new home must be signed on or after 1 July 2000.

How do I APPLY?

Applicants can complete and lodge an application form with either an approved agent (e.g. an approved financial institution) or the Office of State Revenue. You are only able to complete and lodge an application form with a financial institution from which you are borrowing funds as part of buying or building your home. You will be required to lodge original certified copies of:

- 1 primary and 1 secondary form of Identification
- Documentation to support a change of name (e.g. marriage certificate)
- Contract of sale signed and dated by the vendor (for established property) or fully executed building contract (for construction)

WHEN WILL THE GRANT BE PAID?

APPROVED AGENT

For the purchase of an existing dwelling, payment is made at settlement. For a contract to build, payment will be made on the first progress payment (first draw down of the loan).

OFFICE OF STATE REVENUE

For the purchase of an existing dwelling, payment will be made after settlement. For a contract to build, or an owner–builder, payment will be made following production of evidence to the Office of State Revenue that final inspection has occurred.

Claims will take up to 14 days to process after lodgement of the required information and documentation.

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